

REPORT ON THE SHAREHOLDER'S VOTING RIGHTS POLICY

Law 5/2021, of April 12, amended certain financial rules regarding the promotion of long-term involvement of shareholders of listed companies, due to the transposition into national law of Directive (EU) 2017/828 of the European Parliament and of the Council of May 17, 2017. In this regard, Law 5/2021 introduced amendments to Law 22/2014 of November 12 regulating venture capital entities, other closed-end collective investment entities and management companies of closed-end collective investment entities ("LECR").

Among other issues, it introduced a new article 67 bis in the LECR, which requires management companies to develop and make known to the public an engagement policy..

For these purposes, Avior Capital, SGEIC, S.A. ("Avior Capital"), must publish on its website an engagement policy describing how it integrates shareholders' rights into its investment policies in the case of investments on behalf of the Venture Capital Entities ("ECRs") and Closed-Ended Collective Investment Schemes ("EICCs") managed, hereinafter referred to interchangeably as ("Managed Vehicles"), in shares admitted to trading on a regulated market located or operating in a Member State, or publish a clear and reasoned explanation as to why it has not done so.

Avior Capital has chosen to draw up a policy of involvement and to make it public on its website. In compliance with this policy, Avior Capital issues this "Annual Report", which summarizes the obligations of the policy in relation to the exercise of the voting rights inherent to all the Managed Vehicles. It also reports on whether or not voting rights are exercised or not exercised.

1. As of the date hereof, Avior Capital manages an EICC under the legal form of a Closed-Ended Mutual Fund ("FICC").
2. In accordance with the LECR and the respective prospectuses and management regulations of the EICCs managed by Avior Capital, the investment policy of the FICC is focused on the acquisition of companies in the capital-development stage, which at the time of acquisition are not listed on the first market of the Stock Exchanges or on any other equivalent regulated market in the European Union. Furthermore, Avior Capital does not itself invest in companies whose registered office is in a Member State of the European Union and whose shares are admitted to trading on a regulated market located, or operating, in a Member State of the European Union.
3. Avior Capital, as part of the EICC management service, has exercised the economic and political rights (after proxy voting and after informing, if any, about conflicts of interest between it and some of the issuers it represents) to represent its clients on the boards of directors, ordinary and extraordinary general meetings. As follows:

Entity name	Administrative Body*	Date	Vote
Avior Capital Calota, FICC	Board of Directors	30/06/2023	Approval of the Annual Financial Statements and Management Report

* The Board of Directors of Avior Capital is responsible for decisions relating to ordinary and extraordinary meetings.



4. As of the date of this statement, the Vehicles Managed by Avior Capital do not have any holdings in companies whose shares are admitted to trading on a regulated market located or operating in a Member State.
5. As of the date of this statement, Avior Capital is not authorized to provide discretionary and individualized portfolio management services, including those belonging to pension funds or employee pension funds, asset management services with insurance companies or pension plans.

Avior Capital's senior management is a member of the board of directors of Avior Capital Calota, FICC.

With this declaration, Avior Capital concludes on the application of the engagement policy for the year ended December 31, 2023.

Madrid, April 8th 2024

Avior Capital, SGEIC, S.A.